

Referral Program Terms

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by

SnapSwap International S.A. (“we”, “our”, “us”) also known as “Everest Project”.

[1] Eligibility

1.1 Participants of the “Referral Program” (the “Program”) are any person with the relevant and active Program account registered within the Everest Project (“Inviter”) and the invited Company (“Invited Company”).

1.2 For the avoidance of doubt, Inviters cannot refer themselves as new clients.

1.3 The Invited Company has to be a legal entity and must be incorporated in countries where Everest Project operates and supports its services.

1.4 The referral bonus (as defined below) will only be paid per Invited Company when the criteria under Sections 2 and 3 are fulfilled and there is no limitation as set forth under Section 4.

[2] Referral bonus

2.1 A referral bonus may be earned as follows:

(i) The Inviter shares its unique referral code (the “Referral Code”) or unique referral link (“Referral Link”) as provided on the Everest Project platform with the Invited Company. However, the Referral Code may not be used for any commercial activity, including but not limited to paid promotions, online advertisement, public distribution via messaging services or on websites, spamming, using automated systems; and

(ii) The Invited Company successfully signs up to a Everest Project account by clicking on the Referral Link or by using the Referral Code when signing up; and

(iii) The Invited Company makes at least one Qualifying Transaction (as defined in Section 3 below).

2.2 The amount of the referral bonus (“Referral Bonus”) will be displayed in the Inviter’s Program account on the Everest Project platform.

2.3 The actual amount of the Referral Bonus shall be subject to the amount paid under the Program at the time of sign up of the Invited Company.

2.4 The Referral Bonus will be paid in euro currency.

[3] Qualifying Transaction

3.1 A qualifying transaction means that the Invited Company uses its Everest Project account for one single transaction which has a total value equal or higher as the amount indicated in the referral invitation, promotional materials, Everest Project website (“Qualifying Transaction”).

3.2 The Qualifying Transaction must be executed in full by the Invited Company before the Inviter may receive the Referral Bonus.

3.3 To qualify for a Referral Bonus, only one single transaction per Invited Company has to meet fully the requirements as set in the Articles 3.1 and 3.2.

[4] Limitation of the Program

4.1 Every Inviter shall only be able to claim several Referral Bonuses up to an amount of in total 1500 EUR.

4.2 The Invited Company may use Referral Code or Referral Link from Inviter only once when creating an Everest Project account.

4.3 This Referral Program can only be used for non-commercial purposes.

[5] Miscellaneous

5.1 The Program is a courtesy offered by Everest Project and does not create any legal obligations that may be enforced via legal proceedings.

5.2 Everest Project expressly reserves the right to make amendments to the Program and these Terms (e.g. on the eligibility, with regards to the amount of the referral bonus, to replace the Program by any other referral and/or loyalty program and/or to cease the Program in its entirety).

5.3 Everest Project reserves its right to credit the Referral Bonus within a 60 day window after the Qualifying Transaction has been made with the additional conditions as follow

- payout frequency - once a 60-day period;
- minimum payout amount - 100 euros.

5.4 In case of violation of these terms and conditions by the Inviter, Everest Project may withdraw back any Referral Bonus that was already assigned to the Inviter’s account. Everest Project reserves the right to suspend such accounts or reverse Referral Bonus if it notices any

activity that it believes is abusive, fraudulent, or violates any Everest Project general Terms and Conditions. This includes in particular, but not exclusively, activities that indicate any kind of manipulation, excessive use, as well as commercial or misleading advertising of customers. Everest Project reserves its right to review and investigate all referral activities and to suspend accounts or modify referrals at its sole discretion as deemed fair and appropriate.

5.5 Any referral activities which are initiated but are still pending may be deleted after one year.

5.6 Law of the Grand Duchy of Luxembourg applies to any Program offered by Everest Project.

5.7 The terms contained herein may be updated and/or amended at any time without prior notice. Any changes of these terms will be effective upon their publishing on the Everest Project platform.